

**MELBOURNE OVERSEAS MISSIONS FUND INC.
A0010312**

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 NOVEMBER 2015**

MELBOURNE OVERSEAS MISSIONS FUND INC
A0010312

Income Statement for the year ended 30 November 2015

| | 2015 | 2014 |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| REVENUE | | |
| Donations and Gifts | 701,857 | 710,358 |
| Legacies and bequests | - | 4,156 |
| Investment Income | 17,670 | 21,815 |
| Sundry Income | - | - |
| TOTAL REVENUE | <u>719,527</u> | <u>736,329</u> |
| DISBURSEMENTS | | |
| Overseas Projects | | |
| Funds to overseas projects | 735,140 | 827,158 |
| Community Education | 5,401 | 5,610 |
| Fundraising costs | 5,400 | 5,610 |
| Administration | 12,616 | 7,486 |
| TOTAL DISBURSEMENTS | <u>758,557</u> | <u>845,864</u> |
| Excess of Revenue over disbursements (shortfall) | | |
| From continuing operations | <u>(39,030)</u> | <u>(109,535)</u> |

**MELBOURNE OVERSEAS MISSIONS FUND
INC A0010312**

Balance Sheet for the Year ended 30 November 2015

| | 2015 \$ | 2014 \$ |
|--------------------------------|----------------|----------------|
| ASSETS | | |
| <u>Current Assets</u> | | |
| Cash | 614,571 | 652,246 |
| Other Assets | 702 | 2,055 |
| <u>Non-Current Assets</u> | | |
| Property, plant and equipment | 17,431 | 17,431 |
| TOTAL ASSETS | <u>632,704</u> | <u>671,732</u> |
| LIABILITIES | | |
| <u>Current Liabilities</u> | | |
| Trade and other payables | - | - |
| Provisions | 17,428 | 17,426 |
| <u>Non-Current Liabilities</u> | | |
| Payables | - | - |
| Other | - | - |
| TOTAL LIABILITIES | <u>17,428</u> | <u>17,426</u> |
| NET ASSETS | <u>615,276</u> | <u>654,306</u> |
| EQUITY | | |
| Reserves | | |
| Funds available for future use | 615,276 | 654,306 |
| TOTAL EQUITY | <u>615,276</u> | <u>654,306</u> |

MELBOURNE OVERSEAS MISSION FUNDS INC
A0010312

No single appeal, grant or other from of fund raising for a designated purpose generated more than 10% of total income for the financial year ended 30 November 2015

**TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES FOR THE
YEAR ENDED 30 NOVEMBER 2015**

| DETAILS | ANNUAL APPEAL SPECIAL DONATIONS | TOTALS |
|-------------------------------------|------------------------------------|---------|
| Cash available at beginning of year | 652,246 | 652,246 |
| Cash received during year | 259,527 | 259,527 |
| Cash disbursed during the year | 297,202 | 297,202 |
| Cash available at end of year | 614,571 | 614,571 |

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
30 NOVEMBER 2015**

| DETAILS | RETAINED EARNINGS | RESERVES | TOTAL |
|--|-------------------|----------|----------|
| Balance as at 1 st December 2014 | 654,306 | 0 | 654,306 |
| Excess of Income over expenses | (39,030) | | (39,030) |
| Amount transferred to/from reserves | 0 | 0 | 0 |
| Balance as at 30 th November 2015 | 615,276 | | 615,276 |



**Chaundy
& Henry**

CHARTERED ACCOUNTANT

P. W. Selkrig F.C.A.
A.B.N. 48 617 833 416

INDEPENDENT AUDIT REPORT

To the members of Melbourne Overseas Missions Fund

SCOPE

We have audited the summarised financial report of Melbourne Overseas Missions Fund for the year ended 30th November 2015 in accordance with Australian Auditing Standards.

AUDIT OPINION

In our opinion, the information reported in the summarised financial report is consistent with the annual statutory financial report from which it is derived and upon which we expressed an unqualified audit opinion in our report to the members dated 29th February 2016. For a better understanding of the scope of our audit this report should be read in conjunction with our audit report on the annual statutory financial report.

**CHAUNDY & HENRY
CHARTERED ACCOUNTANTS**

P W SELKRIG

Dated 29th February 2016